

Photographers and Video Makers Insurance Prospectus

keyfacts



Arranged by AADUKI MULTIMEDIA INSURANCE and effected with Chubb Insurance Company of Europe Limited

AADUKI MULTIMEDIA INSURANCE was formed following the management buy out of the media insurances division of Anchorman Insurance.

In July 2001 Anchorman Insurance formed their media insurances division and Darryl Probert joined them to offer a professional, informed, expert and friendly service to customers.

Darryl joined Anchorman with twelve years insurance experience, six of which he had spent dealing exclusively with the photographic, video and wider media industry. With an understanding of the media industry Darryl offers customers an efficient and professional service. At a time when many insurance companies are merging and becoming indifferent to their customers rather than focusing on the specific requirements of each policyholder, Darryl tailors the cover to the individual as no two businesses are identical.

In September 2001, Darryl was joined by an additional team member – Dan Malcolm - to assist him in the running of the media division to ensure that there is always a dedicated professional to deal with any enquiries from customers.

In November 2005 Darryl purchased the department from Anchorman Insurance and merged the business with a business owned by a friend - Versatile Insurance (a company itself formed from a previous management buy out of Anchorman's general insurance department).

The new company is Versatile Insurance Professionals Limited but all of our media insurance business is branded under our trading name of "Aaduki Multimedia Insurance".

Both Darryl and Dan are continuing to be at the front line of the business to deal with customers and they are keen to build Aaduki Multimedia Insurance into a leading specialist insurance provider by increasing the range of products offered and also to extend the number of product suppliers used.

When you insure with Aaduki you can be secure in the knowledge that you are dealing with insurance professionals whose expertise is in your industry, and because we deal with all the paperwork in house, you will not experience the delays in receiving your policy documentation that has become associated with many insurance companies today.

As the majority of our products are exclusively available through Aaduki Multimedia, we are able to provide you with an efficient service that is second to none. In most cases we can provide you with a quotation and clarify any queries you may have over the telephone.

Whilst every care is taken in the preparation and calculation of all figures, terms, conditions and quotations provided by AADUKI MULTIMEDIA INSURANCE we would like to point out that all of these are indications only and are subject to receipt and approval of a fully completed and signed proposal form. The Underwriter's decision is final.

Please read through all the enclosed documentation carefully to ensure that it meets with your requirements. If you are unsure of any of the enclosed please telephone us and we will be happy to explain.

Should you require any further information on this or any other insurance related matter please do not hesitate to call us.

Photographers and Video Makers Insurance

We at AADUKI provide a complete range of insurance services for the Photographic and Video Making Industry and we aim to provide cover specifically tailored to the requirements of each sector of the industry, offering the widest scope of cover and the best value for money.

Key Scheme Features

Simplicity:

By covering all business insurance requirements under the one policy but only taking those covers relevant to your business thus simplifying your administration and reducing your costs.

"Territorial Limits"

By selecting the "territorial limits" that apply to the cover for all the items of portable business property and equipment the cover can be restricted to specific requirements thereby reducing your costs.

Payment in Instalments

To help cash flow the cost of the premium can be spread over two or three cheque payments or the premium can be spread over the policy year by direct debit.

The Cover

Please note that the following explanation of the covers is only meant to give an overview of the covers available and to assist you with the completion of the proposal form. For definitive information on the covers available the complete policy wordings should be referred to and these are available upon request.

You may find that this prospectus details insurances that we did not quote on, or that you may not have considered. If you have any questions whatsoever please do not hesitate to contact us.

Please also note that if you are VAT registered you should not include VAT when calculating the reinstatement/replacement cost of any items.

This summary contains key facts about the policy we offer that is underwritten by Chubb Insurance Company of Europe. However, this summary does not contain the full terms and conditions of the policy. The full terms and conditions are in the policy itself and any accompanying "Declarations", both of which will be issued following the policy being taken out or specimens of which can be supplied upon request prior to the policy being taken out.

This summary is written on the basis that the policy will be taken out without any agreed variation to its standard terms. If any such variation is agreed, some of the key facts set out in this summary may not apply.

Significant features and benefits:

All Risks material damage cover for Professional Photographers and Professional Video Makers. This policy provides All Risks Cover (Including Accidental Damage) in respect of Photographic and Video Making Equipment. This policy can also extend to include:

Hired-In Equipment
Portfolio
Computer Equipment
Goods In Trust
Employers Liability
Commercial General Liability
Studio Buildings / Contents
Office Contents

Full All Risk cover including accidental damage there is a choice of Territorial Limits: Premises, United Kingdom only, European Union, and World wide. If you choose United Kingdom or European Union then free forty five days World wide cover will be included (subject to you notifying us of your dates of travel PRIOR to departure).

Please refer to your policy schedule for your selected cover. The maximum amount the Underwriters will pay is the sum insured shown within your policy wording or on the policy schedule.

Significant / Unusual Exclusions or Limitations:

The following is a summary only, this is not a conclusive list and you must refer to the Exclusion Sections of the policy for all the exclusions and their precise wording.

Significant / Unusual Exclusions are as follows:

Damage sustained while the property is being actually worked upon or loss or damage to any property undergoing construction, alteration, repair or testing.

Theft from any vehicle between the hours of 9pm and 6am.

Theft from any vehicle of items is subject to a sub-limit.

Hazardous filming, stunts and special effects.

Loss of or destruction of or damage to any unattended property whatsoever between the hours of 9pm and 6am unless such equipment is kept in a locked self-contained room when not at your normal address.

Confiscation or Detention by Customs or Government Officials - Theft from any vehicle while such vehicle is unattended, unless at the time of such theft the windows, doors and compartments of the vehicle are securely closed and locked and all items contained therein are not visible from outside and such theft results from forcible entry.

Duration

All policies are issued on an annual basis unless specifically arranged otherwise at the inception of the policy.

Making a claim under the Policy

To make a claim under the policy you need to give written notice to AADUKI MULTIMEDIA INSURANCE, 2D Cranmere Road, Okehampton, Devon, EX20 1UE

General Policy Condition IV Losses, sub section 1. Notice of Loss sets out your obligations when making a claim, including the requirement that written notice is given within ninety days from date of loss. Failure to comply may result in the Underwriters not having to pay the claim.

Please note that confirmation must be with the Underwriters within ninety days of the loss and we therefore recommend that you contact AADUKI MULTIMEDIA INSURANCE IMMEDIATELY after a loss occurs. A verbal claim notification to AADUKI does NOT constitute a claim notification to the Underwriters. Remember failure to comply may result in the Underwriters not having to pay the claim.



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